

Statement of Operations

Statement of Revenue and Expenses

(for year ended Dec. 31, 2023)

WHAT WE TOOK IN:

1 Operating Revenue and Patronage Capital	\$	78,599,054	100%
---	----	------------	------

WHAT WE PAID OUT:

2 Purchased Power	\$	43,563,850	55.43%
3 Operations		4,585,353	5.83%
4 Maintenance		4,995,272	6.36%
5 Consumer Accounts		3,012,171	3.83%
6 Customer Service and Sales Expense		561,674	0.71%
7 Administrative and General		4,358,599	5.55%
8 Depreciation		6,414,069	8.16%
9 Tax Expenses		0	0.00%
10 Other Deductions		5,714	0.01%
11 Interest on Long-term Debt		3,301,841	4.20%
12 TOTAL OPERATING EXPENSES (lines 2-11)	\$	70,798,543	90.08%

WHAT WE HAVE LEFT:

13 Net Operating Margins (line 1 minus 12)	\$	7,800,511	9.92%
14 Non Operating Margins		782,227	
15 Capital Credits		525,599	
16 TOTAL PATRONAGE CAPITAL OR MARGINS (lines 13-15)	\$	9,108,337	

Balance Sheet

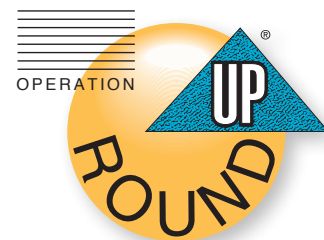
for year ended Dec. 31, 2023

ASSETS:

1 Net Utility Plant	\$	158,364,347
2 Patronage Capital Due from OPC and Others		4,207,143
3 Investments in Associated Organizations		1,171,074
4 Other Investments		2,000
5 Total Investments (lines 2-4)		5,380,217
6 Cash and Temporary Investments		1,301,546
7 Accounts Receivable—Net Sales of Energy		7,581,699
8 Other Receivables and Prepayments		932,866
9 Inventories		2,277,769
10 Accrued Assets		102,380
11 Total Current and Accrued Assets (line 6 through 10)		12,196,260
12 Deferred Debits		169,399
13 TOTAL ASSETS AND OTHER DEBITS (line 1 plus line 5, plus lines 11 and 12)	\$	176,110,223

LIABILITIES:

1 Memberships	\$	458,852
2 Members' Patronage Capital		47,684,673
3 Margins and Equities		15,102,084
4 Total Margins and Equities (lines 1-3)		63,245,609
5 Total Long-term Debt		87,190,059
6 Total Other Noncurrent Liabilities		5,072,799
7 Notes Payable		4,200,000
8 Accounts Payable		5,248,226
9 Consumer Deposits		4,659,062
10 Other Current and Accrued Liabilities		3,614,657
11 Total Current and Accrued Liabilities (lines 7-10)		17,721,945
12 Deferred Credits		2,879,811
13 TOTAL LIABILITIES AND OTHER CREDITS (line 4 plus 5, 6, 11 and 12)	\$	176,110,223



Small Change Changes Lives

Thanks to all of you who participate in the Jefferson Energy Cooperative Foundation Operation Round Up program. Through your kind donations each month, along with funds from JEC's unclaimed capital credits, our foundation was able to provide assistance in the following areas in 2023:

JAN. 1 TO DEC. 31, 2023

Community	\$	224,697
Education	\$	242,190
Food/Shelter	\$	12,500
Total:	\$	479,387

