

MINUTES OF THE BOARD OF DIRECTORS OF JEFFERSON ENERGY COOPERATIVE

April 24, 2024

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, April 24, 2024, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark D. Davis
Tim Garrett
James L. Gay
Larry W. Hadden

Ophelia J. McCain
Derek Partridge
Tommy Phelps
Joe Shurley

Also attending the meeting were James T. Jones, Jr., Attorney; Chris Dillard, President & CEO; Kenny Johnson, Vice President of Line Services; Wayne Gossage Jr., Vice President of Energy Services; Kim Sharpe, Vice President of Corporate Services; Geoff Potter, Vice President of Information Services; Miranda Youngblood, Manager of Member Services; and Martha Scott, Executive Assistant.

Tim Garrett opened the meeting with prayer.

ACTION ON AGENDA

The Agenda for the April 24, 2024 Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the agenda. The motion was approved.

ACTION ON MINUTES

Copies of the regular Board Meeting minutes held on March 27, 2024 were sent to the Board members for review prior to the meeting. A motion was made and seconded to approve the minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9 a.m. The Executive Session ended at 10:29 a.m. and General Session was called to order.

APPROVAL OF AGENDA ITEMS 5-9

A motion was made and seconded to approve Agenda items 5-9 as information. There was no additional discussion. The motion was approved.

Agenda Items 5-9 include:

OLD BUSINESS

There was no old business.

ACTION ON CASH DISBURSEMENTS

Cash disbursement reports were sent to the Board members for review including Additional Cash Activity, Labor Distribution, and Miscellaneous Cash Receipts.

ACTION ON SAFETY REPORT

A copy of the Safety Report was sent to the Board for review.

ACTION ON COLLECTIONS REPORT

For the month of March 2024, the Board reviewed the monthly collection total, the 12-month rolling average collection percentage, and the overall average collection percentage (October 1986-March 2024).

ACTION OF MONTHLY BAD DEBT CHARGE-OFF

The bad debt charge-off was presented for the sales tax period ending April 30, 2024.

ACTION ON FINANCIAL AND STATISTICAL REPORT AND STATEMENT OF OPERATIONS

The Financial & Statistical Report and Statement of Operations for the month of March 2024 were presented.

A motion was made and seconded to accept the Financial & Statistical Report and Statement of Operations as information. There was no additional discussion. The motion was approved.

GEMC REPORT

Tim Garrett announced that the legislative bulletin updates were provided to directors prior to the board meeting. The next meeting will be held June 10, 2024.

NRECA REPORT

Derek Patridge reported that the approved NRECA resolutions from this year's annual meeting were available on NRECA's website.

POWER SUPPLY

Chris Dillard shared Vogtle and Green Power solar and battery projects, and grant updates. A load shed drill will take place May 14, 2024 to prepare us for effective communications in the event of a load shed incident.

Georgia Energy

Ophelia McCain announced the next GEC meeting will be held in June.

COMMITTEE REPORTS

Corporate Services Committee Meeting of April 22, 2024

The business of the Corporate Services Committee meeting of April 22, 2024, was addressed by the Chairman of the Committee, Tim Garrett, and information was given to the Board regarding the following recommendation of the committee:

2024 Audit and Tax Document Preparation Contracts for JEC and JEC Foundation – The committee recommended that JEC enter into 2024 audit and tax documentation preparation contracts for both JEC and JEC

Foundation with McNair, McLemore, Middlebrooks (MMM). This committee recommendation was discussed by the Board and approved.

VICE PRESIDENTS' REPORTS

Energy Services Report

There were no questions about the Energy Services Report. Wayne Gossage provided customer choice and economic development updates. Questions from the directors on various topics were answered to the satisfaction of the Board. Miranda Youngblood provided an update on the Foundation Scholarships.

Line Services Report

There were no questions about the Line Services Report.

Corporate Services Report

There were no questions about the Corporate Services Report. Kim Sharpe announced the preaudit is scheduled to begin in May. She announced that she and Martha Scott will have CFC, CoBank, and RUS Board Resolutions that will be presented at the June board meeting due to a managerial change upon Chris Dillards' retirement May 31 to Wayne Gossage Jr.

Information Services Report

There were no questions about the Information Services Report.

PRESIDENT & CEO REPORT

Appointment of the 2024 Credential & Election Committee

The 2024 Credentials & Election Committee was appointed.

DIRECTORS

Larry Hadden
Joe Shurley
Tommy Phelps
Ophelia McCain
Derek Partridge
Rhonda Daigs
Tim Garrett
Mark Davis
James L. Gay

DISTRICT

North Region
North Region
North Region
Richmond County
Richmond County
Richmond County
South Region
South Region
South Region

NOMINEES

Michael Gilmer
Wayne Landrum
William C. Langham
Deloris Pugh
Susan Bly
Ken Allen
Ashley Hood
Barbara Johnson
Bennett Boulineau

Minutes of the Meeting Board of Directors

April 24, 2024

Page 5

A motion was made and seconded to approve the 2024 Credentials and Election Committee. There was no additional discussion. The motion was approved.

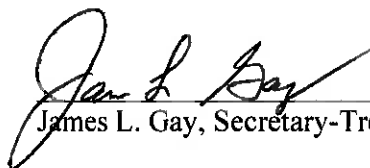
Annual Review of Policy 400 – Code of Ethics – Jaye Jones

Attorney Jones reviewed JEC Policy 400 – Code of Ethics with the Board and Executive Staff. At the conclusion of his presentation, each Board member and Executive Staff Member acknowledged in writing the review of this policy and completed the conflict-of-interest form included in Policy 400.

NEXT MEETING

The next regular meeting of the Board of Directors is scheduled for Wednesday, May 22, 2024, at 9:00 a.m.

There being no further business, the meeting was adjourned at 11:20 a.m.



James L. Gay, Secretary-Treasurer

Approved:



Mark D. Davis, Chairman