

MINUTES OF THE BOARD OF DIRECTORS OF JEFFERSON ENERGY COOPERATIVE

May 22, 2024

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, May 22, 2024, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark D. Davis
Tim Garrett
James L. Gay
Larry W. Hadden

Ophelia J. McCain
Derek Partridge
Tommy Phelps
Joe Shurley

Also attending the meeting were James T. Jones, Jr., Attorney; Chris Dillard, President & CEO; Kenny Johnson, Vice President of Line Services; Wayne Gossage Jr., Vice President of Energy Services; Kim Sharpe, Vice President of Corporate Services; Geoff Potter, Vice President of Information Services; Miranda Youngblood, Manager of Member Services; and Martha Scott, Executive Assistant.

Member Michael Owens completed the Request to Attend Board Meeting form as set forth in Policy 103 – Member Request to Attend Board Meeting. Mr. Owens also attended the meeting.

ACTION ON AGENDA

The Agenda for the May 22, 2024 Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the agenda. The motion was approved.

ACTION ON MINUTES

Copies of the regular Board Meeting minutes held on April 24, 2024 were sent to the Board members for review prior to the meeting. A motion was made and seconded to approve the minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9 a.m. The Executive Session ended at 10:25 a.m. and General Session was called to order.

A motion was made and seconded to approve actions taken during Executive Session including:

Resolution for West Georgia Generating Company, LLC Tolling Agreement

A motion was made and seconded to approve the amendment and restatement of West Georgia Generating Company, L.L.C. Tolling Agreement. There was no additional discussion. The motion was approved.

Resolution for Smarr CC and 2024 CT Generating Facilities

A motion was made and seconded to approve the Resolution for Smarr CC and 2024 CT Generating Facilities. There was no additional discussion. The motion was approved.

Smarr CC Subscription Agreement

A motion was made and seconded to approve the Smarr CC Subscription Agreement. There was no additional discussion. The motion was approved.

Resolutions for Voting Delegates and Alternates

A motion was made and seconded to appoint the following Voting Delegates and Alternates. There was no additional discussion. The motion was approved.

- CFC - Ophelia McCain, Voting Delegate; Derek Partridge, Alternate
- OPC, GTC, GSOC: Joe Shurley, Member Representative; Wayne Gossage, Alternate
- Smarr EMC: Joe Shurley, Member Representative; Wayne Gossage, Alternate
- Green Power EMC: Ophelia McCain, Member Representative; Wayne Gossage, Alternate
- GEC: Ophelia McCain, Director Director; Wayne Gossage, Manager Director
- Georgia EMC: Tim Garrett, Director; Wayne Gossage, Alternate Director

- NRECA: Derek Partridge, Director; Wayne Gossage, Alternate Director

Approval of the 2024 CFC Forum per diem;

APPROVAL OF AGENDA ITEMS 5-9

A motion was made and seconded to approve Agenda items 5-9 as information. There was no additional discussion. The motion was approved.

Agenda Items 5-9 include:

OLD BUSINESS

There was no old business.

ACTION ON CASH DISBURSEMENTS

Cash disbursement reports were sent to the Board members for review including Additional Cash Activity, Labor Distribution, and Miscellaneous Cash Receipts.

ACTION ON SAFETY REPORT

A copy of the Safety Report was sent to the Board for review.

ACTION ON COLLECTIONS REPORT

For the month of April 2024, the Board reviewed the monthly collection total, the 12-month rolling average collection percentage, and the overall average collection percentage (October 1986-April 2024).

ACTION OF MONTHLY BAD DEBT CHARGE-OFF

The bad debt charge-off was presented for the sales tax period ending May 31, 2024.

ACTION ON FINANCIAL AND STATISTICAL REPORT AND STATEMENT OF OPERATIONS

The Financial & Statistical Report and Statement of Operations for the month of April 2024 were presented.

A motion was made and seconded to accept the Financial & Statistical Report and Statement of Operations as information. There was no additional discussion. The motion was approved.

GEMC REPORT

Tim Garrett announced that the next meeting will be held June 10, 2024.

Chris Dillard shared legislative updates regarding Governor Kemp's decision to veto 12 bills that passed the 2024 Georgia General Assembly, including House Bill 1192 by Rep. John Carson, suspending the sales and use tax exemption for co-lo data centers.

NRECA REPORT

Chris Dillard reported on the NRECA EPA lawsuit.

POWER SUPPLY

Chris Dillard shared Vogtle and Green Power solar and battery projects, and grant updates. He shared updates from the load shed drill that took place May 14, 2024 to prepare for effective communications in the event of a load shed incident as well as the outcomes from the April 8, 2024 Solar Eclipse event.

Georgia Energy

Ophelia McCain announced the next GEC meeting will be held June 14.

VICE PRESIDENTS' REPORTS

Energy Services Report

There were no questions about the Energy Services Report. Wayne Gossage provided customer choice and economic development updates.

Line Services Report

There were no questions about the Line Services Report.

Corporate Services Report

There were no questions about the Corporate Services Report. Kim Sharpe announced the preaudit is scheduled to begin May 27.

Information Services Report

Mr. Geoff Potter provided the annual IT Training for the Board. He also reviewed the Information Security Quarterly Report.

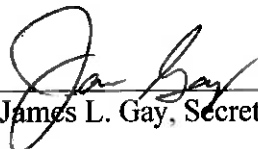
PRESIDENT & CEO REPORT

There were no questions about the Executive Report. Martha Scott announced several scheduling updates.

NEXT MEETING

The next regular meeting of the Board of Directors is scheduled for Wednesday, June 26, 2024, at 9:00 a.m.

There being no further business, the meeting was adjourned at 11:30 a.m.


James L. Gay, Secretary-Treasurer

Approved:


Mark D. Davis, Chairman